

Family Savings Account Program

Eligible families residing in Lackawanna or Wayne County can receive a \$1 for \$1 match for savings up to \$2,000!



Savers can use their savings and match towards one of the following three asset areas:

- · Purchase of a First Home
- Postsecondary Education
 - Small Business Startup







To Be Eligible, Savers Must:

- Have gross income that does not exceed 200% of the federal poverty level OR be eligible for the Earned Income Tax Credit on the federal tax return.
- Agree to save an average of \$40 per month for not less than 6 months (in a custodial bank account at either Wayne Bank or PNC Bank).
- Attend a minimum of ten hours of training offered by The United Way of Lackawanna & Wayne Counties which will cover such topics as budgeting and credit repair, loans, and personal financial planning.



For More Information, Contact:

Angela Bassani, CPA Director of Financial Stability abassani@uwlc.net